



PROCLAMATION

on the Re-formed of the Turkic World Insurance Union

“This document proclaims the re-formed of the Turkic World Insurance Union and declares its commitment to the objectives and principles enshrined in the ‘Nakhchivan Agreement’ signed on October 3, 2009, by the Organization of Turkic States during its upcoming term of activity. The document has been unanimously supported by the member and observer organizations of the Turkic World Insurance Union.”

- 1.** The Turkic World Insurance Union is composed of the insurance organizations of the member and observer states of the Organization of Turkic States;
- 2.** The Turkic World Insurance Union is a non-commercial organization established by legal entities representing the insurance sector of the Turkic states. Its activities are regulated by the founding protocol document entitled “Memorandum of Understanding between the Union of Turkish Insurance, Reinsurance and Pension Companies and the Turkic-Speaking States” signed on May 24, 2022, the current Proclamation, and the Turkic World Insurance Union’s “Roadmap” adopted on October 10, 2022;
- 3.** The insurance organizations that are co-founders of this Union from the member states of the Organization of Turkic States are as follows:
 - Azerbaijan Insurers Association;
 - Kazakhstan Insurers Association;
 - Kyrgyzstan Insurers Association;
 - Insurance Association of Türkiye;
 - Uzbekistan Professional Insurance Market Participants Association.
- 4.** The co-founding insurance organizations of this Union from the member states of the Organization of Turkic States have the following authorities:
 - To chair the Union;
 - To be represented in the Union’s coordination commission;
 - To have voting rights on matters concerning the Union;
 - To host the Union’s assemblies;



- To represent the Union at national and international events.

5. The insurance organizations that are observer organizations of this Union from the observer states of the Organization of Turkic States are as follows:

- Hungary Insurers Association;
- Turkmenistan State Insurance Organization;
- Northern Cyprus Insurance and Reinsurance Companies Union.

6. The observer insurance organizations of this Union from the observer states of the Organization of Turkic States have the following authorities:

- To participate in establishing mutual cooperation opportunities arising from the Union's "Roadmap";
- To participate in the Union's assemblies, working meetings, and working group sessions;
- To host the Union's annual Assembly with the consent of the Union's co-founders.

7. The main objectives of the Turkic World Insurance Union are:

- To establish and develop mutual cooperation opportunities among the insurance markets of the member and observer states of the Union;
- To promote the organization of insurance and reinsurance relations among the member and observer states of the Union.

8. The working languages of the Turkic World Insurance Union are the official languages of the parties and English;

9. The Turkic World Insurance Union has its own logo and flag;

10. The current Proclamation on the re-formation of the Turkic World Insurance Union, composed of the insurance organizations of the member and observer states of the Organization of Turkic States and committed to adhering to the objectives and principles of the Organization of Turkic States, was signed by the parties on September 14, 2025, in the city of Shusha, Azerbaijan:



Azerbaijan Insurers Association

Elmar Mirsalayev

Executive Director

Kazakhstan Insurers Association

Vitaliy Veryovkin

Chairman of the Board

Kyrgyzstan Insurers Association

Ulan Baktygulov

President

Insurance Association of Türkiye

Ugur Gulen

Chairman of the Board

Uzbekistan Association of Professional Insurance Market Participants

Oybek Khalilov

Chairman of the Board



Hungarian Insurers Association

Molnos Daniel

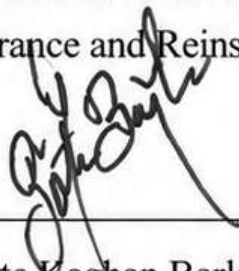
Secretary General

.....
Turkmenistan State Insurance Organization

Quvanc Nurmuxammedov

Chief Executive Officer

.....
Northern Cyprus Insurance and Reinsurance Companies Union



Borte Kaghan Barlasoghlu

Chairman of the Board